

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget Fund Summaries Capital Improvement Plan

| | Actual 2002/03 | Adopted 2003/04 | Forecast 2003/04 | Adopted 2004/05 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Source of Funds: | | | | |
| Beginning Fund Balance | 271,432,849 | 398,378,400 | 273,675,584 | 402,148,000 |
| Revenues | | | | |
| Bonds/Contracts | | | | |
| General Obligation | - | 39,500,000 | 48,000,000 | - |
| General Obligation Preserve | - | 50,000,000 | 65,400,000 | - |
| Improvement District | - | - | - | - |
| Municipal Properties Corporation | - | 7,100,000 | - | 25,100,000 |
| Municipal Properties Corporation-Water | - | - | 55,000,000 | - |
| Municipal Properties Corporation-Sewer | - | - | 20,000,000 | - |
| Pay-As-You-Go | | | | |
| Water & Sewer Development Fees | 25,840,742 | 13,600,000 | - | 16,779,500 |
| Extra Capacity Development Fee | - | - | - | - |
| Grants | - | 6,368,700 | 6,368,700 | 7,548,100 |
| Other Contributions | - | 2,488,300 | 2,488,300 | 15,761,000 |
| Interest Earnings | 1,843,552 | 5,063,000 | 5,063,000 | 2,758,300 |
| Miscellaneous | 3,618,498 | 958,500 | 958,500 | 1,065,400 |
| Subtotal | 31,302,792 | 125,078,500 | 203,278,500 | 69,012,300 |
| Transfers In | | | | |
| From General Fund | 13,659,800 | 6,825,300 | 6,825,300 | 16,702,900 |
| From Highway User Fund | 73,300 | 73,500 | 73,500 | 74,812 |
| From Special Projects Fund | 70,000 | 373,500 | 373,500 | 613,700 |
| From Transportation Privilege (Sales) Tax Fund | 14,162,448 | 9,823,200 | 9,499,464 | 9,708,452 |
| From Aviation Fund | 260,400 | 407,900 | 407,900 | 826,200 |
| From Water & Sewer Funds | 49,603,771 | 34,459,213 | 11,037,883 | 28,294,212 |
| From Solid Waste Fund | 801,200 | 18,500 | 18,500 | 279,900 |
| From Internal Service Funds | 1,032,300 | 532,300 | 532,300 | 1,653,200 |
| From Grant Fund | 1,613,989 | - | - | - |
| Total Transfers In | 81,277,208 | 52,513,413 | 28,768,347 | 58,153,376 |
| Total Revenues & Transfers In | 112,580,000 | 177,591,913 | 232,046,847 | 127,165,676 |
| Use of Funds: | | | | |
| Program Expenditures | | | | |
| Community Facilities | 17,360,684 | 76,087,200 | 10,128,922 | 136,558,200 |
| Preservation | 17,154,697 | 70,411,800 | 15,360,167 | 108,741,300 |
| Neighborhood Drainage & Flood Control | 3,471,927 | 12,320,500 | 2,841,211 | 22,456,800 |
| Improvement Districts | 3,655,200 | 4,750,500 | 30,731 | - |
| Public Safety | 3,323,043 | 18,581,100 | 5,615,230 | 44,070,400 |
| Service Facilities | 3,032,470 | 13,041,000 | 2,533,347 | 28,154,100 |
| Transportation | 19,718,492 | 119,959,700 | 23,446,670 | 139,635,300 |
| Water Resources | 37,662,471 | 180,426,300 | 31,231,432 | 253,037,400 |
| Subtotal | 105,378,984 | 495,578,100 | 91,187,710 | 732,653,500 |
| Unexpended at Year End | - | (240,714,200) | - | (474,733,500) |
| Total Capital Improvement Expenditures | 105,378,984 | 254,863,900 | 91,187,710 | 257,920,000 |
| Transfers Out | | | | |
| To Water & Sewer Operating Funds | 4,958,281 | 4,969,900 | 4,969,900 | 6,558,100 |
| Subtotal | 4,958,281 | 4,969,900 | 4,969,900 | 6,558,100 |
| Total Expenditures & Transfers | 110,337,265 | 259,833,800 | 96,157,610 | 264,478,100 |
| Ending Fund Balance | \$ 273,675,584 | \$ 316,136,513 | \$ 409,564,821 | \$ 264,835,576 |

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Capital Improvement Plan (in thousands)

| | Adopted 2004/05 | Forecast 2005/06 | Forecast 2006/07 | Forecast 2007/08 | Forecast 2008/09 |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|
| Source of Funds: | | | | | |
| Beginning Fund Balance * | 402,148.0 | 264,835.6 | 209,030.5 | 151,442.3 | 117,706.3 |
| Revenues | | | | | |
| Bonds/Contracts | | | | | |
| General Obligation | - | 67,000.0 | 35,000.0 | 14,000.0 | 19,000.0 |
| Municipal Properties Corporation | 25,100.0 | 28,027.5 | - | - | - |
| Municipal Properties Corporation-Water | - | 18,000.0 | - | 13,000.0 | - |
| Pay-As-You-Go | | | | | |
| Water & Sewer Development Fees | 16,779.5 | 17,199.0 | 17,629.0 | 18,069.7 | 18,521.4 |
| Extra Capacity Development Fee | - | - | - | - | 11,000.0 |
| Grants | 7,548.1 | 4,152.3 | 4,976.1 | 180.0 | 713.0 |
| Other Contributions | 15,761.0 | 6,856.0 | 1,814.0 | 150.0 | 150.0 |
| Interest Earnings | 2,758.3 | 3,073.6 | 2,911.1 | 2,634.4 | 2,405.1 |
| Miscellaneous | 1,065.4 | 150.3 | 635.3 | 150.3 | 0.3 |
| Subtotal | 69,012.3 | 144,458.7 | 62,965.5 | 48,184.4 | 51,789.8 |
| Transfers In | | | | | |
| General Fund | 16,702.9 | 10,356.5 | 11,181.7 | 8,328.9 | 6,196.3 |
| Highway User Fund | 74.8 | 73.0 | 73.7 | 73.7 | 73.7 |
| Special Projects Fund | 613.7 | 683.5 | 1.8 | 2.0 | 2.0 |
| Transportation Privilege Tax Fund | 9,708.5 | 10,038.5 | 10,389.9 | 10,753.5 | 11,076.1 |
| Aviation Fund | 826.2 | 463.9 | 19.1 | 533.8 | 661.8 |
| Water & Sewer Fund | 28,294.2 | 27,864.9 | 37,540.4 | 39,463.3 | 42,376.6 |
| Solid Waste Fund | 279.9 | 81.4 | 460.2 | 336.5 | 3,618.5 |
| Internal Service Funds | 1,653.2 | 37.0 | 37.1 | 37.6 | 37.6 |
| Subtotal | 58,153.4 | 49,598.8 | 59,703.9 | 59,529.3 | 64,042.6 |
| Total Revenues & Transfers In | 127,165.7 | 194,057.5 | 122,669.4 | 107,713.7 | 115,832.5 |
| Total Sources of Funds | 529,313.7 | 458,893.1 | 331,699.9 | 259,156.0 | 233,538.8 |
| Use of Funds: | | | | | |
| Program Expenditures | | | | | |
| Community Facilities | 136,558.2 | 46,264.9 | 13,368.3 | 16,234.2 | 790.6 |
| Preservation | 108,741.3 | 200.0 | 2,000.0 | - | - |
| Neighborhood Drainage & Flood Control | 22,456.8 | 16,496.9 | 6,634.6 | 150.0 | - |
| Public Safety | 44,070.4 | 14,823.9 | 4,901.9 | 2,324.9 | - |
| Service Facilities | 28,154.1 | 5,392.6 | 12,400.5 | 5,513.0 | 8,676.5 |
| Transportation | 139,635.3 | 51,467.1 | 38,402.7 | 17,669.7 | 16,541.0 |
| Water Services | 253,037.4 | 48,255.2 | 30,657.0 | 54,921.0 | 13,588.0 |
| Prior Year Unexpended * | - | 474,733.5 | 414,330.1 | 348,946.2 | 310,773.6 |
| Total Capital Improvement Plan Budget | 732,653.5 | 657,634.1 | 522,695.1 | 445,759.0 | 350,369.7 |
| Less: Estimated Capital Improvement Expenditures | (257,920.0) | (243,304.1) | (173,748.9) | (134,985.4) | (103,885.2) |
| Subtotal: Unexpended at Year End | 474,733.5 | 414,330.1 | 348,946.2 | 310,773.6 | 246,484.5 |
| Transfers Out | | | | | |
| To Water & Sewer Operating Funds | 6,558.1 | 6,558.5 | 6,508.7 | 6,464.3 | 6,408.9 |
| Subtotal | 6,558.1 | 6,558.5 | 6,508.7 | 6,464.3 | 6,408.9 |
| Total Use of Funds | 264,478.1 | 249,862.6 | 180,257.6 | 141,449.7 | 110,294.1 |
| Ending Fund Balance | 264,835.6 | 209,030.5 | 151,442.3 | 117,706.3 | 123,244.7 |

* Prior year unexpended sources and uses of funds are estimated and included in Beginning Fund Balance (Sources) or by program (Uses).